

1st Quarter Material Differences/Status of Disposition Certification Report

MATERIAL DIFFERENCES REPORT: 1st Quarter FY 2005

me: 83 - Export-Import Bank
 rail: Tracey Cornish 202-565-3269

Indicate in appropriate columns, reasons of reporting or adjustment from your agency's perspective. If your agency reporting cannot be substantiated, indicate by 'X' in column 5 -Unknown/Unsubstantiated.
 NOTE: Enter dollar amount of adjustment in column 3 and 4 only.

TP	RC	P_or_S ¹	Rptg_Agy	Trdg_Partner	Material_Diff	1-Confirm Rptg (X)	2-Acctg Method Diff (X) List	3-Acctg/Rptg Error ³	4-Timing Difference-	5- Unknown/Un	6-Timing Difference-
20	02	P	0	160,235,981	160,235,981						
20	05	P	0	160,235,981	160,235,981						

¹P=Primary, S=Secondary

³Identify the amounts of accounting error attributable to reporting agency.

⁴CY=Current Year; PY=Prior Year.

TP	RC	² Basis of Accounting Methodology Used by the Agency (Material Difference #2, Above)									

Certification

I have reviewed the Material Differences Report generated by FMS' IRAS from intragovernmental data submitted by our agency and associated trading partner(s). The data provided by this agency is consistent with its supporting records and is a derivative of unaudited financial statement data submitted to OMB, as indicated from the disposition of agency reporting by 'X' in columns: 1-confirm reporting, 2-accounting method difference, or 6-prior year timing difference.

In the event of an accounting/reporting error or Current year Timing Difference, the agency is expected to correct reporting in the subsequent period.

 Chief Financial Officer or Designee

 Date

Exhibit 7